

5th Syros Island, Greece, September 4-5, 2014 **INTERNATIONAL CONFERENCE ON ACCOUNTING AND FINANCE**

**Department of
Accounting and Finance**
School of Business Administration
University of Macedonia

**Hellenic Finance and
Accounting Association**





Dear Mayor of Syros,
Dear Participants and Colleagues,
Ladies and Gentlemen,

On behalf of the Organizing Committee of the 5th International Conference on Accounting and Finance, I have the privilege to welcome you all, in the beautiful island of Syros.

Despite the long standing higher education business studies in Greece, it has only been twenty years since the University of Macedonia first offered a distinctive university degree in Accounting and Finance. Taking into account the educational and economic environment in the greater Southeastern Europe area at that time, we now feel proud for pursuing that initiative.

We constantly try to remain on the same path of innovative thinking and timely action. About ten years ago, we decided to host our first International Conference in Accounting and Finance at the University of Macedonia premises in Thessaloniki. Today, Syros was chosen allowing us to host the fifth International Conference in Accounting and Finance in the island's well established premises and attractive environment.

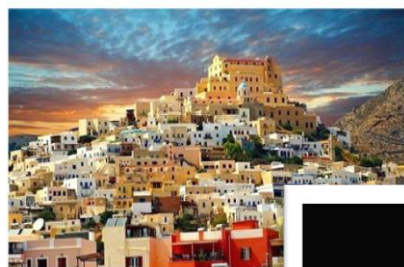
I truly feel proud to welcome scholars of such a high research caliber, bearing experiences and knowledge from all over the world. In the following days, participants will share the common endeavor to explore the challenging and globalised environment of accounting and finance. In a world constantly changing and trembled by financial crisis, our discipline keeps the momentum. Out of many interesting papers submitted, the Academic Committee found it rather difficult to choose the most appropriate, theory challenging and practice applicable to be presented at the Conference. On behalf of all of us - Organizing and Academic Committee - I really need to thank and congratulate all those submitted their work.

You are more than welcome to join us in all sessions and events. Thank you, for participating in the 5th International Accounting and Finance Conference of the postgraduate programs of the Department of Accounting and Finance of the University of Macedonia.

Ginoglou Dimitrios, Professor,
Chairman of the Organizing Committee
Chairman of the Department of Accounting and Finance,



5th International Conference on Accounting and Finance



Dolphin Bay Hotel

4-5 September 2014



PROGRAMME

08:30 - 09:00

Registrations

09:00 - 09:30

Salutations

Ginoglou Dimitrios, Professor, Chairman of the Organizing Committee, Chairman of the Department of Accounting and Finance, University of Macedonia, Greece

Dekavallas Ioannis, Mayor of Ermoupolis, Syros Island, Greece

**Session 1:
Financial Reporting
and Disclosure**

10:00 - 11:30

**Room: Conference
Room 1**

Corporate Governance, Firm Characteristics and Disclosure: The Case of Listed Companies in Greece

Stergios Tasios, University of Aegean, Greece

Michalis Bekiaris, University of Aegean, Greece

Session Chair:

John Ziyang Zhang,
University of
Edinburgh, UK

Developing an International GHG Accounting Standard to Measure and Report on Corporate GHG Performance

Benjamin Karatzoglou, University of Macedonia, Greece

Board Independence and Audit Fees

Yangxin Yu, Australian National University, Australia

John Ziyang Zhang, University of Edinburgh, UK

**Session 2:
Financial Analysis I**

10:00 - 11:30

**Room: Conference
Room 2**

Financial Analysis of Greek Hospitality Sector: The Impact of the Economic Crisis in Hotel Business in Greece

Georgios Thanasas, University of Patras, Greece

Georgia Kontogeorga, University of Patras, Greece

Vasileios Filios, University of Patras, Greece

Session Chair:

*Dimitrios Ginoglou,
University of
Macedonia,
Greece*

The Impact of Kallikratis Project on Accrual Basis Accounting of the First Degree Local Authorities: A Financial Analysis of the Municipalities of the Prefecture of Aitolokarnania

Vassileios Smaraidos, Technological Educational Institute of Western Macedonia, Greece

Georgios Thanasas, University of Patras, Greece

Georgia Kontogeorga, University of Patras, Greece

Pro forma Valuation of Private Firms in the "Travel & Leisure" Sector in Greece

Dimitrios Ginoglou, University of Macedonia, Greece

Athanasios Karampouzis, University of Macedonia, Greece

11:30 - 12:00

Coffee Break



THURSDAY - SEPTEMBER 4th 2014

Session 3:
Financial Markets
12:00 - 13:30
Room: Conference
Room 1

Session Chair:
George Kouretas,
Athens University of
Economics and
Business(AUEB),
Greece

Retail Bank Interest Rate Pass Through in the Euro Area: The Impact of the Financial Crisis

George Michalopoulos, University of Macedonia, Greece
Konstantinos Tsermenidis, University of Macedonia, Greece

The Role of Sovereign Debt and the Impact on Financial Markets in a Crisis Template

Vasiliki Malindretou, Greece
Maria-Eleni Agoraki, Panteion University of Social and Political Sciences, Greece

The Impact of Sovereign Debt Crisis and the Implications on the European Banking System

Anastasios Drakos, AUEB, Greece
George Kouretas, AUEB, Greece
Prodromos Vlamis, Centre for Planning & Econ. Research, Greece

Session 4:
Banking
12:00 - 13:30
Room: Conference
Room 2

Session Chair:
Simeon
Papadopoulos,
University of
Macedonia,
Greece

Product Portfolio and Marketing Mix Decisions as a Challenge in Today's Banking Market

Klodiana Gorica, University of Tirana, Albania
Ermelinda Kordha, University of Vlora, Albania

Banking Efficiency and Productivity Change in Sub-Saharan Africa

Simeon Papadopoulos, University of Macedonia, Greece

Employing Information Technology to Empower Bank Managers

Christos Nicolaidis, University of Macedonia, Greece
George Michalopoulos, University of Macedonia, Greece
Maria Rammou, University of Macedonia, Greece

13:30 – 15:00

Lunch (Hotel Restaurant)

Session 5:
Issues in
Accounting
15:00 - 16:30
Room: Conference
Room 1

Session Chair:
Dimitrios Kousenidis,
Aristotle University of
Thessaloniki, Greece

Analyzing the Performance of Greek Equity Mutual Funds after Crisis Period: Concentration of Diversification

Eirini Lazaridou, Aristotle University of Thessaloniki, Greece
Tryfon Papapanagiotou, Aristotle University of Thessaloniki, Greece

Accounting in the Cloud: Cloud-Based Accounting Information Systems for Small and Medium Sized Enterprises

Nikolaos Protogeris, University of Macedonia, Greece
Katerina Tzafilkou, University of Macedonia, Greece
Dimitrios Ginoglou, University of Macedonia, Greece

An Overview of Activity-Based-Costing and its Application in Educational Institutes

Alkiviadis Karagiorgos, University of Macedonia, Greece
John Sorros, University of Pireaus, Greece
Nikos Mpelesis, University of Pireaus, Greece



PROGRAMME

Session 6:

Issues

in Finance I

10:00 - 11:30

Room: Conference

Room 1

Session Chair:

George

Michalopoulos,

University of

Macedonia,

Greece

An Empirical Review on the Impact of Capital Gain Tax as a Source of Revenue in Nigeria

Nura Mohammed, Gombe State University, Nigeria

Lessons to be Learned from Disneyland Paris Project to Russian Hospitality Projects

Natalia Lysova, Financial University, Russia

Examining Weak Form Efficiency of the Athens Stock Exchange

Ioannis Papanastasiou, University of Macedonia, Greece

Antonios Athanasiadis, University of Macedonia, Greece

Session 7:

Issues

in Finance II

10:00 - 11:30

Room: Conference

Room 2

Session Chair:

Ioannis Lazaridis,

University of

Macedonia,

Greece

The Operating Performance of IPOs: Differences between Developed and Developing Countries

Efstratios Livanis, University of Macedonia, Greece

Ioannis Lazaridis, University of Macedonia, Greece

Iordanis Eleftheriadis, University of Macedonia, Greece

Kostas Iliadis, University of Macedonia, Greece

How does Working Capital Management Affect Firms' Profitability?

Vasiliki Pavlidou, University of Macedonia, Greece

Access to Capital and Financing Options of Small and Medium Size Enterprises in a Crisis Environment: The Case of Greece

Eleni Thanou, Technological Educational Institute of Athens, Greece

George Theodossiou, Technological Educational Institute of Larissa, Greece

11:30 - 12:00

Coffee Break

Session 8:

Financial Crisis

12:00 - 13:30

Room: Conference

Room 1

Session Chair:

Christos I. Negakis,

University of

Macedonia,

Greece

The Discretionary Use of R&D Expenditures During the Financial Crisis

Panayiotis Tahinakis, University of Macedonia, Greece

Financial Crisis and Deferred Taxation: Evidence from the Eurozone Countries

Angeliki Samara, University of Macedonia, Greece

Country Contagion Effects after News Disclosure

Dimitrios Kousenidis, Aristotle University of Thessaloniki, Greece

Anestis Ladas, University of Macedonia, Greece

Christos I. Negakis, University of Macedonia, Greece



FRIDAY - SEPTEMBER 5th 2014

Session 9:

Issues

in Finance III

12:00 - 13:30

**Room: Conference
Room 2**

Session Chair:

Nura Mohammed,
Gombe State
University, Nigeria

Comparative Analysis of the Two Biggest Ports in Greece

Pitta Eleni, University of Macedonia, Greece
Syrianidou Foteini, University of Macedonia, Greece
Lioudi Vasiliki-Maria, University of Macedonia, Greece

**Assessing Firm's Performance under IFRS: The Case of Coca-Cola
Hellenic Bottling Company S.A.**

Maria Dimitriou, University of Macedonia, Greece
Antonios Stavropoulos, University of Macedonia, Greece

International Monetary System

Anysia Koukouthaki, University of Macedonia, Greece

Gala Dinner and Keynote Speech

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ACCOUNTING AND FINANCE**
UNIVERSITY OF MACEDONIA

**MASTER OF SCIENCE
PROGRAMMES**

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